

Sample Questions

SYBAF

Company Law

01. Partnership firm can become a member of Sec.25 companies.

- a) Statement is partially true
- b) Statement is fully true
- c) Statement is partially false
- d) Statement is fully false

02. Every Government Company may be a Public Company but every public company need not be Government Company.

- a) Statement is partially true
- b) Statement is fully true
- c) Statement is partially false
- d) Statement is fully false

03. XYZ Co, is having 15% share capital held by X Company and 50% held by Central Government and 10% held by State Government and 25% held by other people then that company will be

- a) Government Company
- b) Private Company
- c) Public Company
- d) None of these

04. Transfer of shares in the case of public company is

- a) Prohibited
- b) Restricted
- c) Freely transferable
- d) None of these

05. Maximum paid up capital in case of public company

- a) 50 lakhs
- b) 100 lakhs
- c) 125 lakhs
- d) None of these

06. Private company go for public issue.

- a) Statement is partially true
- b) Statement is fully true
- c) Statement is partially false
- d) Statement is fully false

07. Where the registrar strikes off the register the name of a company as a defunct one, the court has the power to order restoration of name with in:

- a) 5 years
- b) 7 years
- c) 10 years
- d) 20 years

08. While calculating maximum limit in case of private company which of the following will not be included

- a) Employee + Member
- b) Member + Employee
- c) Member
- d) None of these

09. Managing director will be counted as _____ while calculating maximum limit in case of private company.

- a) Member
- b) Employee
- c) Shareholder
- d) None of these

10. In case of companies other than Non –Profit making Companies notice of G.M. should be given with in _____ days

- a)14
- b)15
- c)21
- d)22

11. In case of Non –Profit making Companies books of accounts are required to be preserved for _____ years

- a)2
- b)4
- c)6
- d)8

12. According to which sec. name of the company should end with “Ltd” or “Pvt Ltd”

- a)10
- b)11
- c)12
- d)13

13. With in how many days prospectus or statement in lieu of prospectus should file with ROC

a) 30

b)40

c)20

d)50

14. _____% of shares should be held by a company in another company so as to become subsidiary

a) more than 50

b) more than 40

c) more than 30

d) more than 20

15. Under which sec. a private company can automatically converted into a public company

a)34

b)43

c)53

d)35