

CLASS- TYBAF

SEMESTER- VI

SUBJECT- FA-VII

01. The Net Revenue Account of Electricity Company is like
- (A) Profit and Loss account.
 - (B) Profit and loss appropriation account
 - (C) Balance sheet
 - (D) None of the above
02. Depreciation in case of Electricity Company
- (A) is shown by way of deduction from Fixed asset
 - (B) Is shown as depreciation fund
 - (C) Is not shown in the books of accounts
 - (D) None of the above
03. Interest of Debentures in Double Account System of Final Account is shown in
- (A) Net Revenue Account
 - (B) Revenue Account
 - (C) General Balance Sheet
 - (D) None of the above
04. Actual Repair expenses in case of electricity company is shown on
- (A) Debit side of Repair Reserve Account
 - (B) Debit side of Revenue Account
 - (C) Debit side of Net Revenue Account
 - (D) None of the above
05. Security Premium in Case of Electricity Company is shown on
- (A) Receipt side of Capital Account
 - (B) Payment side of Capital Account
 - (C) Liability side of General Balance sheet
 - (D) None of the Above
06. Meter Rent in Case of Electricity Company is shown on
- (A) Credit side of Revenue Account
 - (B) Debit side of Revenue Account
 - (C) Credit side of Net Revenue Account
 - (D) None of the Above

07. Working capital of a society as defined under the Maharashtra Co-op. Societies Act includes
- (A) paid-up share capital
 - (B) funds build up out of profit
 - (C) money raised by borrowing (
 - (D) all of the above (a), (b) and (c)
08. Under the Maharashtra Co-op. Societies Act, audit of a co-op. Society can be conducted by
- (A) a chartered accountant
 - (B) a person who holds a Government diploma in Co-op. accounts and audit
 - (C) a person who has served as an auditor in the Co-operative department of the State government
 - (D) any of the above
09. Under the Maharashtra Co-op. Societies Act, a Society must prepare the Profit & Loss A/c and the Balance Sheet for an accounting year
- (A) as per Schedule VI
 - (B) in Form M
 - (C) in Form N
 - (D) None of the above
10. All new issues being offered for public sale are registered with
- A. SEBI
 - B. new issue market
 - C. maloney act of 1936
 - D. securities investor protection act of 1970
11. Investment is the
- A. Net addition made to the nations capital stocks
 - B. persons commitment to buy a flat or a house
 - C. employment of funds on assets to earn returns
 - D. employment of funds on good and services that are used for production purpose
12. Stock and bonds would be classified as
- A. real assets
 - B. indirect assets
 - C. personal assets
 - D. financial assets

13. Technically, investments include

- A. only financial assets
- B. only marketable assets
- C. financial and real assets that is marketable or non- marketable
- D. only financial and real assets that is marketable

14. The Stock is

- A. small units of equal value called shares
- B. expressed in terms of money
- C. expressed in terms of number of shares
- D. fully paid and partly paid shares

15. The ----- is the risk free investment

- A. savings account
- B. certificate of deposit
- C. treasury bill
- D. treasury bond

